

**Swim England East Region
Special Council Meeting
22nd April 2021**

Agenda Item 1.8 (i)

Winding up of the Unincorporated Swim England East Region

The Special Council Meeting is asked to accept the Unaudited Financial Statement as at 31 March 2021 plus any verbal updates given at the meeting and agree to the timetable set out below.

On 23rd April 2021

The Fixed Assets (less any sales that have taken place since 31 March 2021 which will be reported at the meeting) will be donated to Swim England East Region company number 12931432.

The Stock, Prepayments and Event Cash Float will be donated to Swim England Swim England East Region company number 12931432.

The balance in the two Nat West accounts will be donated to Swim England East Region company number 12931432.

As soon as possible afterwards the Management Committee* will

Transfer the balance of the Santander account as a donation to Swim England East Region company number 12931432. The timing delay being due to the delay in opening a Santander account in the name of the new company caused by the Pandemic.

Transfer the balance of the Co-op accounts, less any amounts due to Creditors, as a donation to Swim England East Region company number 12931432. The timing delay being due to the delay in opening Co-op accounts in the name of the new company caused by the Pandemic.

Receive full repayment of the loan to Swim England and transfer by way of a donation an equal amount to Swim England East Region company number 12931432 who will lend Swim England the same amount on similar terms.

Once a bank account has a zero balance it will be formally closed at the bank.

When the whole process has been completed a notice will be placed on the Region's website.

** Note: The Management Committee refers to the Management Committee of the former Association, comprising Joan Wheeler (Chairman), David Metcalf (Vice-Chairman), Keith Belton (Finance Manager) and Ian Mackenzie (Elected Board Member). As agreed at the Annual Council Meeting in September 2020, the members of the Management Committee have become the Directors of the new Company, but together with the Management Board, have also continued to manage the old unincorporated Association until it is formally wound up by the SCM.*

Note on Bank Accounts: The Region has accounts with a number of Banks in order to maximise the protection offered by the Financial Services Compensation Scheme. To keep this in place it is important that there are accounts in the name of the new company in place before money is donated.

**Keith Belton
Finance Manager
31st March 2021**